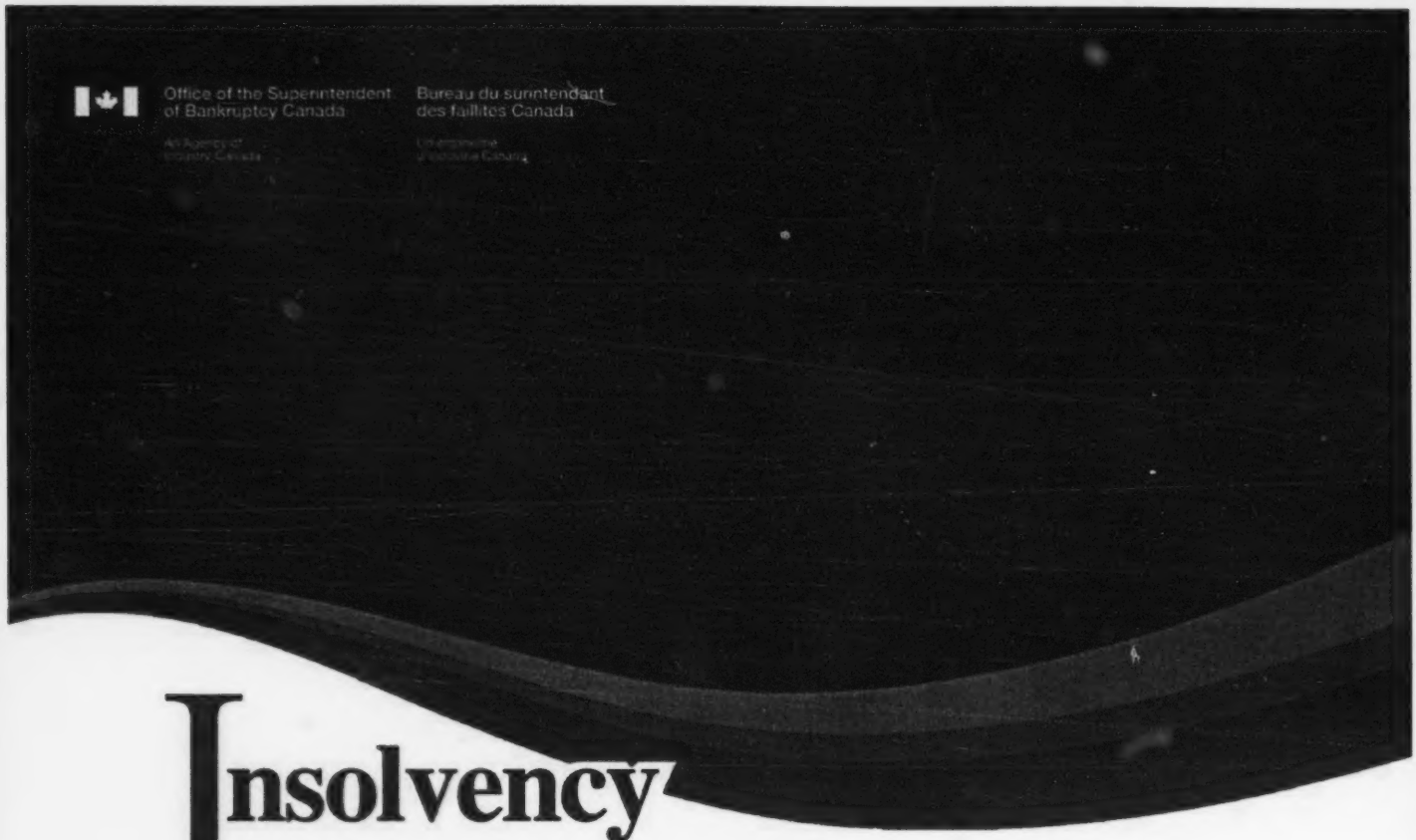

Insolvency Statistics in Canada — April 2009

Canada

OSB • BSF

Protecting the integrity of the Insolvency System

Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Newfoundland and Labrador	**282**	**278**	**216**	**1.4**	**30.6**	**2 438**	**2 194**	**11.1**
Bankruptcies	270	258	212	4.7	27.4	2 355	2 124	10.9
Proposals	12	20	4	-40.0	200.0	83	70	18.6
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	61	38	40	60.5	52.5	480	362	32.6
Proposals	[illegible]	0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**510**	**464**	**476**	**9.9**	**7.1**	**4 883**	**4 363**	**11.9**
Bankruptcies	446	399	419	11.8	6.4	4 231	3 769	12.3
Proposals	64	65	57	-1.5	12.3	652	594	9.8
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	337	280	237	20.4	42.2	3 021	2 597	16.3
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**4 024**	**4 025**	**3 350**	**0.0**	**20.1**	**39 807**	**33 786**	**17.8**
Bankruptcies	3 349	3 286	2 769	1.9	20.9	32 735	28 102	16.5
Proposals	675	739	581	-8.7	16.2	7 072	5 684	24.4
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4 669	4 448	3 533	5.4	32.7	42 546	34 961	21.7
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**299**	**295**	**231**	**1.4**	**29.4**	**2 908**	**2 622**	**10.9**
Bankruptcies	243	236	183	3.0	32.8	2 281	2 100	8.6
Proposals	56	59	48	-5.1	16.7	627	522	20.1
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	187	159	125	17.6	49.6	1 702	1 568	8.5
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**1 025**	**1 125**	**602**	**-8.9**	**70.3**	**9 443**	**6 637**	**42.3**
Bankruptcies	862	982	495	-12.2	74.1	7 919	5 338	48.4
Proposals	163	143	107	14.0	52.3	1 524	1 299	17.3
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	1 010	995	608	1.5	66.1	9 119	6 953	31.1
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**6**	**1**	**3**	**500.0**	**100.0**	**36**	**33**	**9.1**
Bankruptcies	5	1	2	400.0	150.0	31	28	10.7
Proposals	1	0	1	–	0.0	5	5	0.0
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	6	2	3	200.0	100.0	32	28	[illegible]
Proposals	0	[illegible]	0	[illegible]	[illegible]	[illegible]	0	[illegible]
Nunavut	**0**	**1**	**1**	**-100.0**	**-100.0**	**7**	**3**	**133.3**
Bankruptcies	0	1	1	-100.0	-100.0	7	1	600.0
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**14 455**	**14 244**	**10 933**	**1.5**	**32.2**	**135 927**	**111 291**	**22.1**
Bankruptcies	**11 465**	**11 085**	**8 627**	**3.4**	**32.9**	**106 459**	**87 929**	**21.1**
Proposals	**2 990**	**3 159**	**2 306**	**-5.3**	**29.7**	**29 468**	**23 362**	**26.1**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Newfoundland and Labrador	**281**	**275**	**214**	**2.2**	**31.3**	**2 409**	**2 142**	**12.5**
Bankruptcies	269	255	210	5.5	28.1	2 327	2 073	12.3
Proposals	12	20	4	-40.0	200.0	82	69	18.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	57	37	39	54.1	46.2	462	341	35.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**488**	**450**	**455**	**8.4**	**7.3**	**4 704**	**4 153**	**13.3**
Bankruptcies	425	385	403	10.4	5.5	4 080	3 580	14.0
Proposals	63	65	52	-3.1	21.2	624	573	8.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	326	271	217	20.3	50.2	2 856	2 429	17.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**3 811**	**3 786**	**3 071**	**0.7**	**24.1**	**37 107**	**31 153**	**19.1**
Bankruptcies	3 186	3 107	2 548	2.5	25.0	30 642	25 991	17.9
Proposals	625	679	523	-8.0	19.5	6 465	5 162	25.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4 450	4 233	3 292	5.1	35.2	40 257	32 379	24.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**290**	**288**	**219**	**0.7**	**32.4**	**2 817**	**2 521**	**11.7**
Bankruptcies	236	232	173	1.7	36.4	2 205	2 008	9.8
Proposals	54	56	46	-3.6	17.4	612	513	19.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	170	143	111	18.9	53.2	1 556	1 390	11.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**996**	**1 090**	**560**	**-8.6**	**77.9**	**8 940**	**6 135**	**45.7**
Bankruptcies	838	951	458	-11.9	83.0	7 481	4 928	51.8
Proposals	158	139	102	13.7	54.9	1 459	1 207	20.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	968	960	578	0.8	67.5	8 852	6 506	36.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**6**	**1**	**3**	**500.0**	**100.0**	**36**	**28**	**28.6**
Bankruptcies	5	1	2	400.0	150.0	31	25	24.0
Proposals	1	0	1	–	0.0	5	3	66.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	6	2	3	200.0	100.0	31	21	47.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**1**	**1**	**-100.0**	**-100.0**	**7**	**3**	**133.3**
Bankruptcies	0	1	1	-100.0	-100.0	7	1	600.0
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**13 818**	**13 629**	**10 218**	**1.4**	**35.2**	**128 786**	**103 717**	**24.2**
Bankruptcies	**10 936**	**10 578**	**8 035**	**3.4**	**36.1**	**100 587**	**81 672**	**23.2**
Proposals	**2 882**	**3 051**	**2 183**	**-5.5**	**32.0**	**28 199**	**22 045**	**27.9**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Newfoundland and Labrador	**1**	**3**	**2**	**-66.7**	**-50.0**	**29**	**52**	**-44.2**
Bankruptcies	1	3	2	-66.7	-50.0	28	51	-45.1
Proposals	0	0	0	–	–	1	1	0.0
Prince Edward Island	4	1	1	300.0	300.0	38	42	-9.5
Bankruptcies	4	1	1	300.0	300.0	38	42	-9.5
Proposals	0	0	0	–	–	0	0	–
Nova Scotia	**22**	**14**	**21**	**57.1**	**4.8**	**179**	**210**	**-14.8**
Bankruptcies	21	14	16	50.0	31.3	151	189	-20.1
Proposals	1	0	5	–	-80.0	28	21	33.3
New Brunswick	14	10	24	40.0	-41.7	204	202	1.0
Bankruptcies	11	9	20	22.2	-45.0	165	168	-1.8
Proposals	3	1	4	200.0	-25.0	39	34	14.7
Quebec	**213**	**239**	**279**	**-10.9**	**-23.7**	**2 700**	**2 633**	**2.5**
Bankruptcies	163	179	221	-8.9	-26.2	2 093	2 111	-0.9
Proposals	50	60	58	-16.7	-13.8	607	522	16.3
Ontario	280	242	280	15.7	0.0	2 877	3 016	-4.6
Bankruptcies	239	215	241	11.2	-0.8	2 269	2 582	-12.1
Proposals	41	27	39	51.9	5.1	608	434	40.1
Manitoba	**9**	**7**	**12**	**28.6**	**-25.0**	**91**	**101**	**-9.9**
Bankruptcies	7	4	10	75.0	-30.0	76	92	-17.4
Proposals	2	3	2	-33.3	0.0	15	9	66.7
Saskatchewan	17	21	18	-19.0	-5.6	183	245	-25.3
Bankruptcies	17	16	14	6.3	21.4	146	178	-18.0
Proposals	0	5	4	-100.0	-100.0	37	67	-44.8
Alberta	**29**	**35**	**42**	**-17.1**	**-31.0**	**503**	**502**	**0.2**
Bankruptcies	24	31	37	-22.6	-35.1	438	410	6.8
Proposals	5	4	5	25.0	0.0	65	92	-29.3
British Columbia	48	43	36	11.6	33.3	518	517	0.2
Bankruptcies	42	35	30	20.0	40.0	467	447	4.5
Proposals	6	8	6	-25.0	0.0	51	70	-27.1
Northwest Territories	**0**	**0**	**0**	**–**	**–**	**0**	**5**	**-100.0**
Bankruptcies	0	0	0	–	–	0	3	-100.0
Proposals	0	0	0	–	–	0	2	-100.0
Yukon	0	0	0	–	–	1	5	-80.0
Bankruptcies	0	0	0	–	–	1	5	-80.0
Proposals	0	0	0	–	–	0	0	–
Nunavut	**0**	**0**	**0**	**–**	**–**	**0**	**0**	**–**
Bankruptcies	0	0	0	–	–	0	0	–
Proposals	0	0	0	–	–	0	0	–
Canada	**637**	**615**	**715**	**3.6**	**-10.9**	**7 141**	**7 574**	**-5.7**
Bankruptcies	**529**	**507**	**592**	**4.3**	**-10.6**	**5 872**	**6 257**	**-6.2**
Proposals	**108**	**108**	**123**	**0.0**	**-12.2**	**1 269**	**1 317**	**-3.6**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**15**	**24**	**48**	**-37.5**	**-68.8**	**273**	**388**	**-29.6**
Bankruptcies	13	21	41	-38.1	-68.3	223	313	-28.8
Proposals	2	3	7	-33.3	-71.4	50	75	-33.3
Mining and Oil and Gas Extraction	0	4	5	-100.0	-100.0	47	43	9.3
Bankruptcies	0	2	3	-100.0	-100.0	29	30	-3.3
				100	0.00	18	13	38.5
Utilities	**5**	**1**	**0**	**400.0**	**--**	**17**	**4**	**325.0**
Bankruptcies	5	1	0	400.0	--	14	3	366.7
Proposals	0	0	0	--	--	3	1	200.0
Construction	65	84	111	-22.6	-41.4	1 077	1 062	1.4
Bankruptcies	76	185	115	-10.6	-33.9	1 086	1 070	1.5
				11	3			
Manufacturing	**68**	**80**	**70**	**-15.0**	**-2.9**	**791**	**777**	**1.8**
Bankruptcies	54	66	46	-18.2	17.4	618	595	3.9
Proposals	14	14	24	0.0	-41.7	173	182	-4.9
Wholesale Trade	44	47	44	-6.4	0.0	564	574	-1.7
Bankruptcies	28	20	32	40.0	-12.5	291	298	-2.3
				-16.8				
Retail Trade	**77**	**88**	**92**	**-12.5**	**-16.3**	**955**	**1 078**	**-11.4**
Bankruptcies	62	70	78	-11.4	-20.5	805	893	-9.9
Proposals	15	18	14	-16.7	7.1	150	185	-18.9
Transportation and Warehousing	70	52	73	34.6	-4.1	722	711	1.5
Bankruptcies	55	42	58	31.0	-5.2	598	596	0.3
				10				
Information and Cultural Industries	**6**	**13**	**13**	**-53.8**	**-53.8**	**122**	**141**	**-13.5**
Bankruptcies	4	12	12	-66.7	-66.7	89	117	-23.9
Proposals	2	1	1	100.0	100.0	33	24	37.5
Finance and Insurance	21	19	10	10.5	110.0	224	121	85.1
Bankruptcies	17	17	9	0.0	88.9	104	106	-1.9
				1				
Real Estate and Rental and Leasing	**15**	**21**	**10**	**-28.6**	**50.0**	**199**	**154**	**29.2**
Bankruptcies	11	17	9	-35.3	22.2	156	128	21.9
Proposals	4	4	1	0.0	300.0	43	26	65.4
Professional, Scientific and Technical Services	35	47	40	-25.5	-12.5	457	458	-0.2
Bankruptcies	29	42	32	-31.0	-9.4	372	371	0.3
				0				

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			Variation en %		Période de 12 mois se terminant le		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Management of Companies and Enterprises	**0**	**4**	**5**	**-100.0**	**-100.0**	**39**	**43**	**-9.3**
Bankruptcies	0	3	3	-100.0	-100.0	29	30	-3.3
Proposals	0	1	2	-100.0	-100.0	10	13	-23.1
Administrative and Support, Waste Management and Remediation Services	42	24	33	75.0	27.3	300	315	-4.8
Bankruptcies	38	17	29	123.5	31.0	250	260	-3.8
Educational Services	**7**	**2**	**5**	**250.0**	**40.0**	**50**	**49**	**2.0**
Bankruptcies	5	2	4	150.0	25.0	39	38	2.6
Proposals	2	0	1	–	100.0	11	11	0.0
Health Care and Social Assistance	14	9	5	55.6	180.0	92	96	-4.2
Bankruptcies	12	6	5	100.0	140.0	77	76	1.3
Arts, Entertainment and Recreation	**14**	**13**	**15**	**7.7**	**-6.7**	**148**	**165**	**-10.3**
Bankruptcies	13	13	12	0.0	8.3	128	138	-7.2
Proposals	1	0	3	–	-66.7	20	27	-25.9
Accommodation and Food Services	91	63	78	44.4	16.7	825	1902	-56.6
Bankruptcies	73	47	69	55.3	5.8	679	1773	-61.7
Other Services (except Public Administration)	**40**	**37**	**37**	**8.1**	**8.1**	**440**	**485**	**-9.3**
Bankruptcies	36	34	34	5.9	5.9	376	419	-10.3
Proposals	4	3	3	33.3	33.3	64	66	-3.0
Public Administration	0	1	1	-100.0	-100.0	11	11	0.0
Bankruptcies	0	0	1		-100.0	9	6	50.0
	0	1	0	-100.0		2	5	-60.0
Total	**637**	**615**	**715**	**3.6**	**-10.9**	**7 141**	**7 574**	**-5.7**
Bankruptcies	**529**	**507**	**592**	**4.3**	**-10.6**	**5 872**	**6 257**	**-6.2**
Proposals	**108**	**108**	**123**	**0.0**	**-12.2**	**1 269**	**1 317**	**-3.6**